

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, October 31, 2017

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	121,036	-	121,036	181,378	(60,342)	-
Country Club	129,872	140,194	(10,323)	(31,103)	20,780	10,323
Golf Operations	121,442	117,072	4,370	(35,135)	39,505	-
Academy	500	5,068	(4,568)	(4,291)	(277)	4,568
Tennis	5,958	12,197	(6,239)	(7,508)	1,269	6,239
Marina	4,872	11,980	(7,108)	(5,356)	(1,752)	7,108
Pier House	5,250	1,085	4,165	1,259	2,906	-
Airport	4,245	3,793	452	(794)	1,246	-
Recreation	1,285	23,824	(22,539)	(27,903)	5,364	22,539
Grounds Maint	-	25,897	(25,897)	(31,192)	5,295	25,897
Facilities Maint	-	27,110	(27,110)	(28,897)	1,787	27,110
Marketing	-	10,101	(10,101)	(13,042)	2,941	10,101
Administration	4,612	95,529	(90,918)	(84,676)	(6,242)	90,918
Totals	399,071	473,850	(74,779)	(87,260)	12,481	204,802

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,266,757	-	3,266,757	3,470,429	(203,672)	-
Country Club	1,209,595	1,510,177	(300,582)	(400,406)	99,824	300,582
Golf Operations	1,455,762	1,183,303	272,459	(21,386)	293,845	-
Academy	5,000	51,128	(46,128)	(46,483)	355	46,128
Tennis	81,170	113,484	(32,314)	(72,439)	40,125	32,314
Marina	67,569	85,021	(17,452)	(58,903)	41,451	17,452
Pier House	52,500	18,321	34,179	(15,439)	49,618	-
Airport	27,693	24,069	3,624	(7,940)	11,564	-
Recreation	12,840	258,438	(245,598)	(287,165)	41,567	245,598
Grounds Maint	-	249,964	(249,964)	(280,235)	30,271	249,964
Facilities Maint	-	282,885	(282,885)	(288,000)	5,115	282,885
Marketing	-	119,554	(119,554)	(144,105)	24,551	119,554
Administration	61,109	1,019,777	(958,668)	(785,700)	(172,968)	958,668
Totals	6,239,996	4,916,121	1,323,875	1,062,228	261,647	2,253,143

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	184,135	238,436	54,301
Golf	279,015	353,000	73,985
Tennis	62,801	224,783	161,982
Recreation	227,570	225,201	(2,369)
Facilities/Maintenance	15,685	14,915	(770)
Administration	22,175	25,000	2,825
Marina	13,069	15,000	1,931
Airport	-	-	-
Common Amenities	-	-	-
Totals	804,451	1,106,335	301,884