

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, August 31, 2017

<u>Month of August</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	265,607	-	265,607	181,378	84,229	-
Country Club	88,357	106,259	(17,902)	(47,264)	29,362	17,902
Golf Operations	53,745	103,502	(49,757)	(49,485)	(272)	72,504
Academy	1,000	4,859	(3,859)	(4,416)	557	3,859
Tennis	5,711	11,447	(5,736)	(4,576)	(1,160)	5,736
Marina	6,070	8,852	(2,782)	160	(2,942)	2,782
Pier House	1,250	71	1,179	4,968	(3,789)	-
Airport	2,662	2,117	545	117	428	-
Recreation	1,383	32,793	(31,410)	(31,286)	(124)	31,410
Grounds Maint	-	23,721	(23,721)	(25,529)	1,808	23,721
Facilities Maint	-	31,048	(31,048)	(27,016)	(4,032)	31,048
Marketing	-	8,770	(8,770)	(27,007)	18,237	8,770
Administration	3,842	48,529	(44,687)	(85,170)	40,483	44,687
Totals	429,627	381,968	47,659	(115,126)	162,785	242,419

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,252,162	-	3,252,162	3,111,673	140,489	-
Country Club	951,438	1,191,069	(239,631)	(296,265)	56,634	239,631
Golf Operations	1,231,949	954,215	277,734	237,629	40,105	-
Academy	2,500	42,119	(39,619)	(37,826)	(1,793)	39,619
Tennis	69,824	93,896	(24,072)	(24,799)	727	24,072
Marina	54,048	64,951	(10,903)	(2,078)	(8,825)	10,903
Pier House	38,000	4,067	33,933	11,715	22,218	-
Airport	20,176	16,931	3,245	936	2,309	-
Recreation	10,420	211,230	(200,810)	(185,761)	(15,049)	200,810
Grounds Maint	-	207,406	(207,406)	(217,906)	10,500	207,406
Facilities Maint	-	233,800	(233,800)	(225,158)	(8,642)	233,800
Marketing	-	96,773	(96,773)	(122,736)	25,963	96,773
Administration	40,698	843,114	(802,416)	(956,068)	153,652	802,416
Totals	5,671,215	3,959,571	1,711,644	1,293,356	418,288	1,855,430

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	184,135	238,436	54,301
Golf	249,496	353,000	103,504
Tennis	45,628	224,783	179,155
Recreation	185,271	215,201	29,930
Facilities/Maintenance	15,086	14,915	(171)
Administration	22,175	25,000	2,825
Marina	6,069	15,000	8,931
Airport	-	-	-
Common Amenities	-	-	-
Totals	707,860	1,096,335	388,475