

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, April 30, 2018

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	200,243	-	200,243	181,378	18,865	-
Country Club	124,105	134,786	(10,681)	(38,211)	27,530	10,681
Golf Operations	139,621	120,538	19,082	(14,492)	33,574	-
Academy	500	5,383	(4,883)	(4,046)	(837)	4,883
Tennis	4,587	11,206	(6,619)	(6,896)	277	6,619
Marina	6,440	7,425	(985)	(535)	(450)	985
Pier House	6,250	1,996	4,254	4,968	(714)	-
Airport	2,721	2,780	(59)	117	(176)	59
Recreation	1,574	22,462	(20,888)	(21,335)	447	20,888
Grounds Maint	-	24,716	(24,716)	(26,232)	1,516	24,716
Facilities Maint	-	26,092	(26,092)	(26,816)	724	26,092
Marketing	-	11,311	(11,311)	(8,217)	(3,094)	11,311
Administration	4,332	62,253	(57,922)	(76,471)	18,549	57,922
Totals	490,372	430,947	59,426	(36,788)	96,214	164,154

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,446,687	-	2,446,687	2,394,161	52,526	-
Country Club	479,077	603,334	(124,257)	(125,919)	1,662	124,257
Golf Operations	804,969	471,115	333,854	437,460	(103,606)	-
Academy	2,000	23,998	(21,998)	(17,884)	(4,114)	21,998
Tennis	37,980	46,830	(8,850)	2,040	(10,890)	8,850
Marina	30,073	36,349	(6,276)	(793)	(5,483)	6,276
Pier House	22,000	32,176	(10,176)	(6,295)	(3,881)	10,176
Airport	9,283	9,912	(629)	468	(1,097)	629
Recreation	5,974	85,439	(79,465)	(71,531)	(7,934)	79,465
Grounds Maint	-	115,775	(115,775)	(103,565)	(12,210)	115,775
Facilities Maint	-	116,881	(116,881)	(107,614)	(9,267)	116,881
Marketing	-	52,272	(52,272)	(60,918)	8,646	52,272
Administration	20,715	532,089	(511,374)	(596,973)	85,599	511,374
Totals	3,858,758	2,126,170	1,732,588	1,742,637	(10,049)	1,047,953

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	24,810	40,000	15,190
Country Club	35,397	214,000	178,603
Golf	191,318	310,000	118,682
Tennis	94,530	186,724	92,194
Recreation	44,226	102,000	57,774
Facilities/Maintenance	4,600	200,000	195,400
Administration	21,709	109,000	87,291
Marina	-	19,000	19,000
Airport	50,218	60,000	9,782
Common Amenities	-	80,000	80,000
Totals	466,807	1,320,724	853,917