

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, November 30, 2017

<u>Month</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	129,126	-	129,126	177,378	(48,252)	-
Country Club	121,376	141,398	(20,022)	(34,625)	14,603	20,022
Golf Operations	92,712	134,453	(41,741)	(45,173)	3,432	41,741
Academy	-	5,102	(5,102)	(4,121)	(981)	5,102
Tennis	3,852	12,386	(8,534)	(10,108)	1,574	8,534
Marina	4,194	6,528	(2,334)	(5,641)	3,307	2,334
Pier House	5,250	78	5,172	1,259	3,913	-
Airport	3,074	2,227	847	(794)	1,641	-
Recreation	3,062	22,850	(19,788)	(25,876)	6,088	19,788
Grounds Maint	-	27,566	(27,566)	(20,799)	(6,767)	27,566
Facilities Maint	-	27,396	(27,396)	(27,497)	101	27,396
Marketing	-	10,160	(10,160)	(8,652)	(1,508)	10,160
Administration	2,389	80,408	(78,019)	(83,696)	5,677	78,019
Totals	365,034	470,553	(105,519)	(88,345)	(17,174)	240,664

<u>Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,293,684	-	3,293,684	3,647,807	(354,123)	-
Country Club	1,339,523	1,635,411	(295,888)	(435,031)	139,143	295,888
Golf Operations	1,535,992	1,312,517	223,475	(66,559)	290,034	-
Academy	3,000	56,230	(53,230)	(50,604)	(2,626)	53,230
Tennis	84,535	124,634	(40,099)	(82,547)	42,448	40,099
Marina	72,001	91,688	(19,688)	(64,544)	44,856	19,688
Pier House	57,750	18,685	39,065	(14,180)	53,245	-
Airport	31,517	26,296	5,221	(8,734)	13,955	-
Recreation	15,902	281,503	(265,601)	(313,041)	47,440	265,601
Grounds Maint	-	273,197	(273,197)	(301,034)	27,837	273,197
Facilities Maint	-	310,297	(310,297)	(315,497)	5,200	310,297
Marketing	-	126,880	(126,880)	(152,757)	25,877	126,880
Administration	61,908	1,077,352	(1,015,443)	(869,396)	(146,047)	1,015,443
Totals	6,495,811	5,334,690	1,161,121	973,883	187,238	2,400,323

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	-	-
Country Club	233,715	242,000	8,285
Golf	283,690	353,000	69,310
Tennis	70,448	224,783	154,335
Recreation	227,535	225,201	(2,334)
Facilities/Maintenance	15,437	14,915	(522)
Administration	22,175	25,000	2,825
Marina	13,069	15,000	1,931
Airport	-	-	-
Common Amenities	-	-	-
Totals	866,068	1,099,899	233,831