

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, September 30, 2017

<u>Month of September</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	(137,665)	-	(137,665)	177,378	(315,043)	-
Country Club	130,767	125,861	4,906	(35,715)	40,621	-
Golf Operations	103,693	113,758	(10,065)	(42,197)	32,132	10,065
Academy	500	6,387	(5,887)	(4,366)	(1,521)	5,887
Tennis	4,922	10,836	(5,914)	(5,176)	(738)	5,914
Marina	7,756	8,534	(778)	(1,204)	426	778
Pier House	5,250	10,305	(5,055)	4,968	(10,023)	5,055
Airport	4,023	3,346	677	117	560	-
Recreation	1,135	26,101	(24,966)	(23,002)	(1,964)	24,966
Grounds Maint	-	24,090	(24,090)	(31,137)	7,047	24,090
Facilities Maint	-	30,929	(30,929)	(26,916)	(4,013)	30,929
Marketing	-	10,998	(10,998)	(8,327)	(2,671)	10,998
Administration	15,832	63,952	(48,120)	(74,834)	26,714	48,120
Totals	136,213	435,097	(298,884)	(70,411)	(228,473)	166,802

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	3,145,778	-	3,145,778	3,289,051	(143,273)	-
Country Club	1,088,713	1,352,211	(263,498)	(331,980)	68,482	263,498
Golf Operations	1,231,949	954,215	277,734	237,629	40,105	-
Academy	4,500	48,505	(44,005)	(42,192)	(1,813)	44,005
Tennis	75,384	105,692	(30,308)	(29,975)	(333)	30,308
Marina	62,998	74,600	(11,602)	(3,282)	(8,320)	11,602
Pier House	47,250	16,533	30,717	16,683	14,034	-
Airport	23,448	20,276	3,172	1,053	2,119	-
Recreation	11,555	238,060	(226,505)	(208,763)	(17,742)	226,505
Grounds Maint	-	232,838	(232,838)	(249,043)	16,205	232,838
Facilities Maint	-	268,982	(268,982)	(252,074)	(16,908)	268,982
Marketing	-	109,600	(109,600)	(131,063)	21,463	109,600
Administration	56,714	935,969	(879,255)	(1,030,902)	151,647	879,255
Totals	5,748,289	4,357,481	1,390,808	1,265,142	125,666	2,066,593

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	184,135	238,436	54,301
Golf	276,821	353,000	76,179
Tennis	46,729	224,783	178,054
Recreation	227,103	225,201	(1,902)
Facilities/Maintenance	15,334	14,915	(419)
Administration	22,175	25,000	2,825
Marina	13,069	15,000	1,931
Airport	-	-	-
Common Amenities	-	-	-
Totals	785,366	1,106,335	320,969