

DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.
Financial Summary, June 30, 2017

<u>Month of June</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	166,144	-	166,144	181,378	(15,234)	-
Country Club	113,428	154,270	(40,842)	(23,813)	(17,029)	40,842
Golf Operations	74,244	119,019	(44,775)	(49,316)	4,541	44,775
Academy	500	5,683	(5,183)	(4,816)	(367)	5,183
Tennis	5,828	10,651	(4,823)	(6,648)	1,825	4,823
Marina	7,355	8,590	(1,235)	(52)	(1,183)	1,235
Pier House	5,250	2,709	2,541	4,968	(2,427)	-
Airport	2,500	1,877	623	117	506	-
Recreation	1,305	34,418	(33,113)	(27,781)	(5,332)	33,113
Grounds Maint	-	23,957	(23,957)	(25,629)	1,672	23,957
Facilities Maint	-	28,207	(28,207)	(26,916)	(1,291)	28,207
Marketing	-	7,667	(7,667)	(14,122)	6,455	7,667
Administration	4,456	82,594	(78,138)	(92,970)	14,832	78,138
Totals	381,010	479,642	(98,632)	(85,600)	(13,032)	267,940

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,850,539	-	2,850,539	2,752,917	97,622	-
Country Club	752,876	880,865	(127,989)	(177,978)	49,989	127,989
Golf Operations	1,091,117	669,289	421,828	357,186	64,642	-
Academy	3,000	31,062	(28,062)	(27,066)	(996)	28,062
Tennis	62,982	69,814	(6,832)	(11,604)	4,772	6,832
Marina	38,755	42,728	(3,973)	(969)	(3,004)	3,973
Pier House	31,500	5,337	26,163	3,641	22,522	-
Airport	14,367	12,905	1,462	702	760	-
Recreation	7,446	135,666	(128,220)	(124,473)	(3,747)	128,220
Grounds Maint	-	151,842	(151,842)	(157,426)	5,584	151,842
Facilities Maint	-	163,160	(163,160)	(161,346)	(1,814)	163,160
Marketing	-	76,202	(76,202)	(84,667)	8,465	76,202
Administration	32,137	714,736	(682,599)	(778,630)	96,031	682,599
Totals	4,884,719	2,953,606	1,931,113	1,590,287	340,826	1,368,879

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	133,845	238,436	104,591
Golf	236,544	353,000	116,456
Tennis	39,608	224,783	185,175
Recreation	187,672	215,201	27,529
Facilities/Maintenance	800	14,915	14,115
Administration	22,175	25,000	2,825
Marina	7,000	15,000	8,000
Airport	-	-	-
Common Amenities	-	-	-
Totals	627,644	1,096,335	468,691