

**DIAMONDHEAD COUNTRY CLUB & PROPERTY OWNERS ASSOCIATION, INC.**  
**Financial Summary, July 31, 2017**

<u>Month of July</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	136,016	-	136,016	177,378	(41,362)	-
Country Club	110,205	174,775	(64,570)	(71,023)	6,453	64,570
Golf Operations	88,864	168,694	(79,830)	(70,072)	(9,758)	113,313
Academy	500	6,198	(5,698)	(6,344)	646	5,698
Tennis	2,036	13,628	(11,592)	(8,619)	(2,973)	11,592
Marina	10,869	12,370	(1,501)	(1,269)	(232)	1,501
Pier House	5,250	276	4,974	3,106	1,868	-
Airport	2,396	1,907	489	117	372	-
Recreation	1,591	42,040	(40,449)	(30,002)	(10,447)	40,449
Grounds Maint	-	30,598	(30,598)	(34,951)	4,353	30,598
Facilities Maint	-	39,539	(39,539)	(36,796)	(2,743)	39,539
Marketing	-	10,726	(10,726)	(11,062)	336	10,726
Administration	4,884	81,280	(76,396)	(92,268)	15,872	76,396
<b>Totals</b>	<b>362,611</b>	<b>582,031</b>	<b>(219,420)</b>	<b>(181,805)</b>	<b>(37,615)</b>	<b>394,382</b>

<u>2017 Year-to-Date</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net Income (Net Loss)</u>	<u>Budget</u>	<u>Budget Variance</u>	<u>Dues Allocation</u>
Membership Dues	2,986,555	-	2,986,555	2,930,295	56,260	-
Country Club	863,081	1,055,639	(192,558)	(249,001)	56,443	192,558
Golf Operations	1,179,981	837,984	341,997	287,114	54,883	-
Academy	3,500	37,259	(33,759)	(33,410)	(349)	33,759
Tennis	65,019	83,442	(18,423)	(20,223)	1,800	18,423
Marina	49,624	55,098	(5,474)	(2,238)	(3,236)	5,474
Pier House	36,750	5,613	31,137	6,747	24,390	-
Airport	16,763	14,813	1,950	819	1,131	-
Recreation	9,037	177,705	(168,668)	(154,475)	(14,193)	168,668
Grounds Maint	-	182,439	(182,439)	(192,377)	9,938	182,439
Facilities Maint	-	202,700	(202,700)	(198,142)	(4,558)	202,700
Marketing	-	86,928	(86,928)	(95,729)	8,801	86,928
Administration	37,021	796,016	(758,995)	(870,898)	111,903	758,995
<b>Totals</b>	<b>5,247,331</b>	<b>3,535,636</b>	<b>1,711,695</b>	<b>1,408,482</b>	<b>303,213</b>	<b>1,649,944</b>

<u>Capital Projects</u>	<u>Expensed</u>	<u>Approved</u>	<u>Variance</u>
Grounds	-	10,000	10,000
Country Club	180,845	238,436	57,591
Golf	240,958	353,000	112,042
Tennis	44,573	224,783	180,210
Recreation	185,230	215,201	29,971
Facilities/Maintenance	9,842	14,915	5,073
Administration	22,175	25,000	2,825
Marina	12,665	15,000	2,335
Airport	-	-	-
Common Amenities	-	-	-
<b>Totals</b>	<b>696,288</b>	<b>1,096,335</b>	<b>400,047</b>